

**Anwar Galvanizing Limited**

Baitul Hossain Building

27 Dilkusha, Dhaka-1000, Bangladesh

**Financial Statements (Unaudited)**

As at and for the period ended 31 March 2024



Anwar Galvanizing Limited  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

Statement of Financial Position (Unaudited)  
As on 31 March 2024

Particulars	Notes	As at 31 March 2024	As at 30 June 2023
Property, plant and equipments	3	297,580,621	260,899,724
Right of use assets	4	57,196,270	-
Investment in marketable securities	5	238,079,748	281,457,588
<b>Non-Current Asstes</b>		<b>592,856,639</b>	<b>542,357,312</b>
Inventories	6	231,031,502	201,738,022
Trade receivables	7	27,733,468	24,509,026
Advances, deposits and pre- payments	8	57,706,830	28,430,688
Cash and cash equivalents	9	27,005,385	2,686,282
<b>Current Assets</b>		<b>343,477,185</b>	<b>257,364,018</b>
<b>Total Assets</b>		<b>936,333,824</b>	<b>799,721,330</b>
Share capital	10	301,870,800	301,870,800
Retained earnings	11	166,043,592	89,897,237
Other components of equity	12	35,511,785	-
<b>Total Equity</b>		<b>503,426,177</b>	<b>391,768,037</b>
Deferred tax liabilities	13	6,818,205	6,953,807
Long term loan-long term portion	14.01	36,324,159	25,093,163
Lease liabilities non-current portion	15.01	57,041,994	-
<b>Non Current Liabilities</b>		<b>100,184,358</b>	<b>32,046,970</b>
Long term loan-current portion	14.02	9,448,366	9,583,863
Lease liabilities current portion	15.02	818,107	-
Trade and other payables	16	256,956,968	354,036,178
Income tax liabilities	17	27,995,494	10,032,716
Short term loan	18	26,194,798	-
Unclaimed dividend account	19	11,309,556	2,253,566
<b>Current Liabilities</b>		<b>332,723,289</b>	<b>375,906,323</b>
<b>Total Equity and Liabilities</b>		<b>936,333,824</b>	<b>799,721,330</b>
<b>Net Asssets Value Per Share (NAV)</b>	23	<b>16.68</b>	<b>12.98</b>

The annexed notes form an integral part of these financial statements.

Head of Accounts & Finance

Director

Managing Director

Company Secretary

Chairman

Dated : Dhaka, 29 April, 2024



Anwar Galvanizing Limited  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

Statement of Profit and Loss and Other Comprehensive Income (Unaudited)  
For the Period ended on 31 March 2024

Particulars	Notes	July'23	July'22	January '24	January '23
		to March '24	to March '23	to March '24	to March '23
Revenue	20	514,276,030	556,115,317	190,799,253	222,137,281
Cost of goods sold	21	(405,152,520)	(404,553,616)	(180,510,073)	(147,603,088)
<b>Gross Profit</b>		<b>109,123,510</b>	<b>151,561,701</b>	<b>10,289,180</b>	<b>74,534,193</b>
Administrative expenses		(14,134,738)	(12,015,353)	(6,340,475)	(5,350,788)
Selling and distribution expenses		(25,767,610)	(17,888,282)	(15,832,045)	(6,875,772)
<b>Operating Expenses</b>		<b>(39,902,348)</b>	<b>(29,903,635)</b>	<b>(22,172,520)</b>	<b>(12,226,560)</b>
<b>Operating Profit/(loss)</b>		<b>69,221,162</b>	<b>121,658,066</b>	<b>(11,883,340)</b>	<b>62,307,633</b>
Financial expenses		(15,793,140)	(3,750,084)	(10,883,917)	(177,626)
Non-operating income	22	77,525,728	9,234,496	66,832,634	114,398
		<b>61,732,588</b>	<b>5,484,412</b>	<b>55,948,717</b>	<b>(63,228)</b>
<b>Profit Before Distribution of WPPF</b>		<b>130,953,750</b>	<b>127,142,478</b>	<b>44,065,377</b>	<b>62,244,405</b>
Contribution to WPPF		(6,235,893)	(6,054,404)	(2,098,352)	(2,964,020)
<b>Profit Before Tax</b>		<b>124,717,857</b>	<b>121,088,074</b>	<b>41,967,025</b>	<b>59,280,385</b>
Current Tax		(17,962,778)	(22,685,273)	(902,043)	(11,648,051)
Deferred Tax		135,601	(135,255)	(205,439)	(28,012)
<b>Income Tax expense</b>		<b>(17,827,177)</b>	<b>(22,820,528)</b>	<b>(1,107,482)</b>	<b>(11,676,063)</b>
<b>Net Profit After Tax</b>		<b>106,890,680</b>	<b>98,267,546</b>	<b>40,859,543</b>	<b>47,604,322</b>
Other Comprehensive income		35,511,785	(3,633,559)	35,511,785	(3,633,559)
<b>Total Comprehensive Income for the period</b>		<b>142,402,465</b>	<b>94,633,987</b>	<b>76,371,328</b>	<b>43,970,763</b>
<b>Earnings Per Share</b>	24	<b>3.54</b>	<b>3.26</b>	<b>1.35</b>	<b>1.58</b>

The annexed notes form an integral part of these financial statements.

  
Head of Accounts & Finance

  
Director

  
Managing Director

  
Company Secretary

  
Chairman

Dated : Dhaka, 29 April, 2024



Anwar Galvanizing Limited  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

**Statement of Cash Flows (Unaudited)**  
For the Period ended on 31 March 2024

Particulars	Notes	July'23 to March '24	July'22 to March '23
<b>Cash Flows from Operating Activities:</b>			
Collection from customers and others		514,320,113	545,072,089
Payment for suppliers, employees and others		(428,591,113)	(409,182,036)
Payment for WPPF		(11,077,276)	-
Income tax paid		(6,837,535)	(18,194,186)
Interest paid		(3,868,740)	(1,405,489)
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>		<b>63,945,449</b>	<b>116,290,378</b>
<b>Cash Flows from Investing Activities</b>			
Payment for the acquisition of property, plant and equipment		(1,016,624)	(997,971)
Payment for the capital work-in-progress		(45,407,459)	(91,556,990)
Investment in shares		129,789,525	219,305,452
Dividend income		259,500	-
<b>Net Cash Inflow/(Outflow) from Investing Activities</b>		<b>83,624,942</b>	<b>126,750,491</b>
<b>Cash Flows from Financing Activities</b>			
Dividend paid		(21,131,090)	(32,636,225)
Receipt/(payment) of short term loan		26,194,798	(96,970,206)
Receipt/(payment) of long term loan		11,095,499	13,120,972
Receipt/(payment) of lease liabilities- principal portion		(189,845)	-
Receipt/(payment) of lease liabilities interest portion		(1,704,892)	-
Receipt/(payment) of loan from different securities		(129,997,124)	(102,639,282)
Receipt/(payment) of loan from intercompany		(7,518,633)	-
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>		<b>(123,251,287)</b>	<b>(219,124,741)</b>
Net Increase/(Decrease) in Cash and Cash Equivalents		<b>24,319,103</b>	<b>23,916,128</b>
Cash and Cash Equivalents at the Beginning of the Period		2,686,282	32,325,842
<b>Cash and Cash Equivalents at the Period End</b>		<b>27,005,385</b>	<b>56,241,970</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>25</b>	<b>2.12</b>	<b>3.85</b>

The annexed notes form an integral part of these financial statements.

  
\_\_\_\_\_  
Head of Accounts & Finance

  
\_\_\_\_\_  
Director

  
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Managing Director

  
\_\_\_\_\_  
Company Secretary

  
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Chairman

Dated : Dhaka, 29 April, 2024



Anwar Galvanizing Limited  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

Statement of Changes in Equity (Unaudited)  
For the Period ended on 31 March 2024

Particulars	Share Capital	Retained Earnings	Other Components of Equity	Total
<b>Balance as on 01 July 2023</b>	<b>301,870,800</b>	<b>89,897,237</b>	-	<b>391,768,037</b>
Prior period adjustment		(557,245)		(557,245)
Net Profit After Tax	-	106,890,680	-	106,890,680
Unrealized gain/(loss) on marketable securities		-	35,511,785	35,511,785
Cash dividend	-	(30,187,080)	-	(30,187,080)
Stock dividend	-	-	-	-
<b>Balance as on 31 March 2024</b>	<b>301,870,800</b>	<b>166,043,592</b>	<b>35,511,785</b>	<b>503,426,177</b>
<b>Balance as on 1 July 2022</b>	<b>167,706,000</b>	<b>198,085,219</b>	-	<b>365,791,219</b>
Net Profit After Tax	-	98,267,546	-	98,267,546
Unrealized gain/(loss) on marketable securities	-	-	(3,633,559)	(3,633,559)
Cash dividend	-	(33,541,200)	-	(33,541,200)
Stock dividend	134,164,800	(134,164,800)	-	-
<b>Balance as on 31 March 2023</b>	<b>301,870,800</b>	<b>128,646,765</b>	<b>(3,633,559.00)</b>	<b>426,884,006</b>

The annexed notes form an integral part of these financial statements.

Head of Accounts & Finance

Director

Managing Director

Company Secretary

Chairman

Dated : Dhaka, 29 April, 2024



**Anwar Galvanizing Limited**  
**Registered Office: 27, Dilkusha C/A, Dhaka-1000.**

**Notes to the Accounts (Unaudited)**  
**As at and for the period ended on 31 March 2024**

**1 Legal status and nature of the Company**

Anwar Galvanizing Limited (a "Company") was incorporated in Bangladesh on 14th February 1995, Registration No. 27860(1706)/95 under the Companies Act, 1994 as a public company limited by shares and its shares are listed in the Dhaka Stock Exchange, Bangladesh.

The address of the Registered Office and the Principal place of business is located at 27, Dilkusha Commercial Area, Dhaka and the manufacturing plant is located at Tongi Industrial Area, Gazipur.

The company carries on the business of manufacturing and distributing of Galvanized GI Fittings of all specifications at competitive standards.

**2 Selected explanatory notes**

**2.1 Statement of compliance**

These financial statements have been prepared on going concern basis in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 2020 and other applicable laws in Bangladesh.

**2.2 Basis of Preparation**

The Third Quarter financial statements for the period have been prepared in condensed form in accordance with IAS-34 'Interim Financial Reporting'. Selective narrative and descriptive information has been provided where it is relevant for understanding of the current period's financial statements.

**2.3 Reporting Period**

Un-audited Third Quarter financial statements of the company has been prepared for the period from 01 July 2023 to 31 March 2024. Comparative information has been disclosed as per the requirement of Securities Exchange Commission.

Sl.No.	Particulars	Notes	31 March 2024 BDT	30 June 2023 BDT
<b>3.00</b>	<b>Property, plant and equipments</b>			
	Property, plant and equipment	3.01	272,924,682	104,987,408
	Capital work -in-progress	3.02	24,655,939	155,912,316
			<b>297,580,621</b>	<b>260,899,724</b>
<b>3.01</b>	<b>Property, plant and equipments</b>			
	<b>A. Cost</b>			
	Opening balance		183,362,922	167,570,205
	Addition during the period		177,680,460	15,792,718
	Disposal during the period		-	-
			<b>361,043,382</b>	<b>183,362,922</b>
	<b>B. Accumulated depreciation</b>			
	Opening Balance		78,375,514	67,898,828
	Depreciation for the period		9,743,186	10,476,686
	Depreciation on disposal of assets during the period		-	-
			<b>88,118,700</b>	<b>78,375,514</b>
	<b>Written down value as on 31 March 2024 (A-B)</b>		<b>272,924,682</b>	<b>104,987,408</b>

Sl.No.	Particulars	Notes	31 March 2024 BDT	30 June 2023 BDT
<b>3.02</b>	<b>Capital work -in-progress</b>			
	Opening balance		155,912,316	66,761,792
	Addition during the period		45,407,459	103,630,352
	Transfer to non-current assets during the period		(176,663,836)	(14,479,828)
			<b>24,655,939</b>	<b>155,912,316</b>

#### 4.00 Right of Use Assets

IFRS 16 is effective from or after 1 January 2019. The Company has entered into a new lease agreement for premises or land during the period for 17 years, started from 1 January 2024, and been capitalized under IFRS 16-Leases.

Fresco Land premise		57,196,270	-
<b>A. Cost</b>			
Opening balance		-	-
Addition during the period		58,049,946	-
Revaluation of right of use assets		-	-
		<b>58,049,946</b>	<b>-</b>
<b>B. Accumulated depreciation</b>			
Opening Balance		-	-
Depreciation for the period		853,676	-
Termination/disposal/modification during the period		-	-
		<b>853,676</b>	<b>-</b>
Written down value as on 31 March 2024 (A-B)		<b>57,196,270</b>	<b>-</b>

#### 5.00 Investment in marketable securities

Name of Company	Number of Share	Cost Price	Market Price as at 31 March 2024	Market Price as at 30 June 2023
Investment in different securities	2,685,040	202,567,963	238,079,748	-
Investment in different securities	5,868,132	276,261,480	-	281,457,588
	<b>2,685,040</b>	<b>202,567,963</b>	<b>238,079,748</b>	<b>281,457,588</b>

The investments comprise of equity investments in other entities and are not held for sale. The unrealized gain/(loss) has been accounted and presented in other comprehensive income in accordance with IFRS 9.

#### 6.00 Inventories

Raw materials		19,365,925	56,396,686
Auxiliary materials		11,505,079	7,301,701
Spare parts and other materials		42,650,181	57,076,118
Finished goods		80,927,465	55,816,397
Work -in-process		76,582,852	25,147,120
		<b>231,031,502</b>	<b>201,738,022</b>

Inventories, except goods in transit are measured at lower of cost and estimated net realisable value (NRV). In view of innumerable items of inventory and diversified units of measurement, it is not feasible to disclose the comparison of NRV and cost.

Sl.No.	Particulars	Notes	31 March 2024 BDT	30 June 2023 BDT
<b>7.00</b>	<b>Trade Receivables</b>			
	Receivable From dealers and others		28,441,271	25,216,829
			<b>28,441,271</b>	<b>25,216,829</b>
	Provision for doubtful debt	7.01	(707,803)	(707,803)
			<b>27,733,468</b>	<b>24,509,026</b>
<b>7.01</b>	<b>Provision for Doubtful Debt</b>			
	Opening Balance		707,803	707,803
	Provision made during the period		-	-
	Adjustment made/ write-off		-	-
			<b>707,803</b>	<b>707,803</b>
<b>8.00</b>	<b>Advances, Deposits and Prepayments</b>			
	Advances	8.01	41,717,243	22,441,101
	Security deposits	8.02	15,989,587	5,989,587
			<b>57,706,830</b>	<b>28,430,688</b>
	Above amounts are unsecured, but considered good.			
<b>8.01</b>	<b>Advances</b>			
	Advance against supplier		2,419,822	4,757,122
	LC margin		1,208,625	2,190,169
	Goods in transit		115,825	172,580
	Advance income tax		16,066,941	9,786,651
	Advance against employee		925,657	774,603
	Advance against others		1,596,720	2,176,875
	Advance to Bank Asia and other securities		19,383,653	2,583,101
			<b>41,717,243</b>	<b>22,441,101</b>
<b>8.02</b>	<b>Security Deposits</b>			
	Security deposit -CDBL		300,000	300,000
	Security deposit-electricity		5,086,000	5,086,000
	Security deposit-gas		561,587	561,587
	Security deposit- meter		42,000	42,000
	Security deposit for Fresco Land premise		10,000,000	-
			<b>15,989,587</b>	<b>5,989,587</b>
<b>9.00</b>	<b>Cash and cash equivalents</b>			
	Cash at banks		26,523,455	1,844,979
	Cash in hand		481,930	841,303
			<b>27,005,385</b>	<b>2,686,282</b>
<b>10.00</b>	<b>Share capital</b>			
	<b>Authorised Capital</b>			
	50,000,000 Ordinary Shares of BDT 10 each		500,000,000	500,000,000
			<b>500,000,000</b>	<b>500,000,000</b>
	<b>Issued, Subscribed, and Paid-up-Capital</b>			
	30,187,080 ordinary shares of Tk.10 each issued for each		301,870,800	167,706,000
			-	134,164,800
			<b>301,870,800</b>	<b>301,870,800</b>
<b>11.00</b>	<b>Retained earnings</b>			
	Profit brought forward		89,897,237	198,085,219
	Prior year adjustment		(557,245)	-
	<b>Adjusted opening balance</b>		<b>89,339,992</b>	<b>198,085,219</b>
	Net profit during the period/year		106,890,680	59,518,018
	Cash dividend		(30,187,080)	(33,541,200)
	Stock dividend		-	(134,164,800)
			<b>166,043,592</b>	<b>89,897,237</b>

Sl.No.	Particulars	Notes	31 March 2024 BDT	30 June 2023 BDT
<b>12.00</b>	<b>Other Components of Equity</b>			
	Opening balance		-	-
	Gain/(loss) from sales realisation		-	-
	Transferred to retained earnings		-	-
	Gain/(loss) on marketable securities (unrealized)		35,511,785	-
			<b>35,511,785</b>	-
<b>13.00</b>	<b>Deferred tax liabilities</b>			
	Opening Balance		6,953,807	7,686,012
	Deferred tax (income)/ expense charged in Profit & Loss		(135,602)	(732,205)
		<b>13.01</b>	<b>6,818,205</b>	<b>6,953,807</b>

13.01	For 31 March 2024	Carrying Value	Tax Based Value	Temporary Difference
	<b>Property, Plant and Equipment</b>			
	Land	8,877,421	8,877,421	-
	Other than land	264,047,261	229,292,405	34,754,856
		<b>272,924,682</b>	<b>238,169,826</b>	<b>34,754,856</b>
	<b>Right of Use Assets</b>			
	Right of Use Assets-land	57,196,270	-	57,196,270
	Lease liabilities	(57,860,101)	-	(57,860,101)
		<b>(663,831)</b>	-	<b>(663,831)</b>
	<b>Applicable Tax Rate</b>			
	On land			15%
	On other than land			20.00%
	On right of use assets			20.00%
	<b>Deferred Tax Liability</b>			
	On land			-
	On other than land			6,950,971
	On right of use assets			(132,766)
	<b>Deferred tax liabilities as on March 31, 2024</b>			<b>6,818,205</b>

	For 30 June 2023	Carrying Value	Tax Based Value	Temporary Difference
	<b>Property, Plant and Equipment</b>			
	Land	8,877,421	8,877,421	-
	Other than land	96,109,987	61,340,952	34,769,035
		<b>104,987,408</b>	<b>70,218,373</b>	<b>34,769,035</b>
	<b>Applicable Tax Rate</b>			
	On land			15%
	On other than land			20.00%
	<b>Deferred Tax Liability</b>			
	On land			-
	On other than land			6,953,807
	<b>Deferred tax liabilities as on June 30, 2023</b>			<b>6,953,807</b>

Sl.No.	Particulars	Notes	31 March 2024 BDT	30 June 2023 BDT
<b>14.00</b>	<b>Long term loan</b>		45,772,525	34,677,026
			<b>45,772,525</b>	<b>34,677,026</b>
<b>14.01</b>	<b>Long term loan-long term portion</b>		36,324,159	25,093,163
			<b>36,324,159</b>	<b>25,093,163</b>
<b>14.02</b>	<b>Long term loan-current portion</b>		9,448,366	9,583,863
			<b>9,448,366</b>	<b>9,583,863</b>

Sl.No.	Particulars	Notes	31 March 2024 BDT	30 June 2023 BDT
15.00	<b>Lease liabilities</b>		57,860,101	-
			57,860,101	-
	<b>i) Lease liabilities recognized in statement of financial position</b>			
15.01	Lease liabilities non-current portion		57,041,994	
15.02	Lease liabilities current portion		818,107	
			57,860,101	-
	<b>ii) Amounts recognized in profit or loss</b>			
	Interest on lease liabilities		1,704,892	
	Depreciation expense		853,677	
			2,558,569	-
	<b>iii) Amounts recognized in statement of cash flows</b>			
	Total cash-outflow for leases		1,894,737	
			1,894,737	-
	<b>iv) Movement in lease payable</b>			
	Balance as at 1 July 2023		-	
	Additions during the period		58,049,946	
	Interest accrued during the period		1,704,892	
	Repayment during the period		(1,894,737)	
	Lease payments made prior periods		-	
	Termination/disposal/modification during the period		-	
	<b>Balance as at 31 March 2024</b>		<b>57,860,102</b>	<b>-</b>
16.00	<b>Trade and other liabilities</b>			
	Trade payable		55,346,234	44,094,297
	Liabilities for expenses	16.01	70,518,989	44,199,912
	Advance received from customers		14,042,749	11,177,215
	Short term loan from intercompany		117,048,996	124,567,629
	Loan from Bank Asia Securities Limited (BASL)		-	129,997,124
			256,956,968	354,036,178
16.01	<b>Liabilities for expenses</b>			
	Liabilities for salaries, wages and others		13,496,666	3,761,874
	TDS & VDS payable		1,016,414	147,791
	Provision for WPPF		17,059,650	21,901,033
	Liabilities for other expense		38,946,258	18,389,213
			70,518,989	44,199,912
17.00	<b>Income tax payable</b>			
	Opening balance		10,032,716	29,018,849
	Accrued tax liability against demand for earlier period		557,245	-
	Tax adjustment for AY: 2022-23		(557,245)	(29,018,849)
	Tax provision made during the period		17,962,778	10,032,716
			27,995,494	10,032,716

Sl.No.	Particulars	Notes	31 March 2024 BDT	30 June 2023 BDT
<b>17.01</b>	<b>Reconciliation of Effective Tax Rate</b>			
	Profit before income tax (A)		124,717,857	68,818,529
	Less: Interest income		402,991	1,064,239
	Less: Realised gain/(loss) from sale of shares		82,059,345	29,010,881
	Less: Unrealise gain/(loss) from shares		(5,196,108)	8,575,998
	Less: Dividend income		259,500	-
	<b>Net taxable business income</b>		<b>47,192,129</b>	<b>30,167,411</b>
	Applicable tax rate		20.00%	20.00%
	Income tax (B)		9,438,426	6,033,482
	Factors effecting the tax charge for the current year/period:			
	(Excess)/ short of fiscal depreciation over accounting dep.		867,857	3,661,024
	Inadmissible expense		(139,754)	233,346
	Movement of temporary differences: (credit)/charge		728,103	3,894,370
	Tax on temporary differences ( C )		<b>145,621</b>	<b>778,874</b>
	Total business income tax expense (B+C)		9,584,046	6,812,356
	<b>Effective tax rate (B+C)/A</b>		<b>20.31%</b>	<b>22.58%</b>
<b>18.00</b>	<b>Short term loan</b>			
	Opening balance		-	96,970,206
	LTR used during the period		115,622,603	133,458,010
	LTR settled during the period		(89,427,805)	(230,428,216)
			<b>26,194,798</b>	-
<b>19.00</b>	<b>Unclaimed dividend account</b>			
	Opening balance		2,253,566	7,117,736
	Addition during the period		30,187,080	33,541,200
	Paid during the period		(21,131,090)	(38,405,370)
			<b>11,309,556</b>	<b>2,253,566</b>



**Anwar Galvanizing Limited**  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

**Notes to the Accounts (Unaudited)**  
As at and for the period ended on 31 March 2024

Sl.No.	Particulars	Notes	July'23	July'22	to	January '24	January '23
			to March '24	to March '23		to March '24	to March '23
			BDT	BDT		BDT	BDT
<b>20.00</b>	<b>Revenue</b>						
	Sales: GI Fittings and others		514,276,030	556,115,317		190,799,253	222,137,281
			<b>514,276,030</b>	<b>556,115,317</b>		<b>190,799,253</b>	<b>222,137,281</b>
	The sales amount is presented net of VAT.						
<b>21.00</b>	<b>Cost of Goods Sold</b>						
	Raw materials consumption		242,786,235	209,635,462		95,496,113	72,928,074
	Auxiliary materials consumption		20,443,942	28,818,695		8,393,335	9,684,150
	Spare parts and other material consumption		38,807,731	48,921,981		14,553,093	25,405,937
	Direct wages		102,077,305	88,086,358		35,810,981	29,133,409
	Power cost		59,202,020	43,945,792		24,309,357	16,631,175
	<b>Prime cost</b>		<b>463,317,233</b>	<b>419,408,288</b>		<b>178,562,879</b>	<b>153,782,745</b>
	Other Factory overheads		18,382,087	15,445,961		7,487,843	5,280,373
	Opening stock of work -in-process		25,147,120	31,581,795		73,616,354	59,697,402
	Closing stock of work -in-process		(76,582,852)	(114,798,944)		(76,582,852)	(114,798,944)
	<b>Cost of Production</b>		<b>430,263,588</b>	<b>351,637,100</b>		<b>183,084,224</b>	<b>103,961,576</b>
	Opening stock of finished goods		55,816,397	107,735,938		78,353,314	98,460,935
	Closing stock of finished goods		(80,927,465)	(54,819,423)		(80,927,465)	(54,819,423)
	<b>Cost of Goods Sold</b>		<b>405,152,520</b>	<b>404,553,616</b>		<b>180,510,073</b>	<b>147,603,088</b>
<b>22.00</b>	<b>Non-operating income</b>						
	Interest income		402,991	519,004		-	-
	Dividend income		259,500	-		259,500	-
	Gain/(loss) from marketable securities		76,863,236	8,715,492		66,573,134	114,398
			<b>77,525,728</b>	<b>9,234,496</b>		<b>66,832,634</b>	<b>114,398</b>
<b>23.00</b>	<b>Net Asset Value (NAV) Per Share</b>					<b>As at 31 Mar 2024</b>	<b>As at 30 June 2023</b>
	The Computation of NAV per share is given below :						
	Assets					936,333,824	799,721,330
	Less: Liabilities					432,907,647	407,953,293
	<b>Net Assets Value</b>					<b>503,426,177</b>	<b>391,768,037</b>
	Weighted average number of ordinary shares	<b>23.01</b>				30,187,080	30,187,080
	<b>Net Assets Value (NAV) Per Share</b>					<b>16.68</b>	<b>12.98</b>
	The increased earnings during the period (as discussed in Note-24) with distribution to shareholders has ensured the NAV growth of 28.50%.						
<b>23.01</b>	<b>Weighted average number of Ordinary Shares</b>					<b>As at 31 Mar 2024</b>	<b>As at 31 Mar 2023</b>
	<b>Details</b>		<b>Number of days outstanding</b>	<b>No. of shares in issue</b>		<b>Weighted average no. of shares</b>	
	Ordinary shares outstanding		365	30,187,080		30,187,080	
<b>24.00</b>	<b>Earnings Per Share (EPS)</b>						
<b>24.01</b>	<b>Basic Earnings Per Share</b>						
	a) Profit Attributable to the ordinary shareholders		106,890,680	98,267,546		40,859,543	47,604,322
	b) Weighted average number of ordinary shares	23.01	30,187,080	30,187,080		30,187,080	30,187,080
	<b>Earnings Per Share (a/b)</b>		<b>3.54</b>	<b>3.26</b>		<b>1.35</b>	<b>1.58</b>

Third quarter (cumulative) Basic Earnings per share (BDT 3.54) has been increased by 8.59% compared to Third Quarter Basic Earnings per share of the same period of last year (BDT 3.26) due to increase in non-operating income of BDT 68,291,232 in the current period. Q3 Basic Earnings per share (BDT 1.35) has been decreased by 14.56% compared to Q3 Basic Earnings per share of the same period of last year (BDT 1.58) due to decrease in sales by 14% and lower gross profit margin in the current period.

**24.02 Diluted Earnings Per Share**

No diluted EPS was required to be calculated for the year/period since there was no scope for dilution of shares during the period

**25.00 Net Operating Cash Flow Per share (NOCFPS)**

The composition of operating cash inflow/outflow value per share is given below:

	July'23 March '24	to to	July'22 March '23
a) Operating cash inflow/ (outflow) during the period	63,945,449		116,290,378
b) Weighted average number of ordinary shares	23.01		30,187,080
<b>Net Operating Cash Flow Per share (NOCFPS) (a/b)</b>			<b>2.12</b>
			<b>3.85</b>

The increased inventory balance during the period indicates that the working capital fund has been tied up in finished goods inventory which generated lower NOCFPS compared to the same period of last year. We expect the inventory to be sold out during the last quarter 2023-24.

**26.00 Reconciliation of Net Operating Cash Flows**

	July'23 March '24	to to	July'22 March '23
<b>Net profit after tax</b>	<b>106,890,680</b>		<b>98,267,546</b>
Add: Item not involving movement of cash			
Prior period accrued tax payment	(557,245)		-
Add. Dep during the period-ppe	9,743,186		7,697,987
Add. Dep during the period-RoUA-land	853,677		-
(Gain)/loss on disposal on non current asset	-		-
Add. Interest expenses on margin loan	9,162,784		-
Add. Interest expenses on Lease Liabilities	1,704,892		-
Add. Unrealized loss/gain on marketable shares	5,196,108		(3,379,890)
Less: Non Operating income of sale of shares	(82,059,345)		(5,335,602)
Less. Unrealized gain on marketable shares	-		-
Less: Dividend income on marketable shares	(259,500)		-
<b>A. Cash generated from operations before changes in working capital</b>	<b>50,675,238</b>		<b>97,250,041</b>
Changes in working capital :			
(Increase)/Decrease in inventories	(29,293,480)		(19,928,059)
(Increase)/Decrease Accounts receivables	(3,224,442)		(10,378,004)
( Increase)/Decrease in Adv, Dep. & Pre.	(12,475,589)		11,980,348
Increase/(Decrease) in Trade and other Payable	58,263,721		37,366,052
<b>B. Total changes in working capital</b>	<b>13,270,210</b>		<b>19,040,337</b>
<b>C. Cash generated from operating activities (A+B)</b>	<b>63,945,449</b>		<b>116,290,378</b>

**27.00 Director of the Company:****Number of Director:**

There are 06 Directors in the Company during the period ended 31 March 2024.

**Salary & Remuneration of the management team:**

Aggregate amount paid to the management team for their service rendered as defined in the schedule 12(2) para 4 part-II of Securities & Exchange rules 1987. During the period, The Board of Directors of the company were not given any compensation benefits except board meeting fees.

**28.00 Related Party Transactions:**

During the year/period the company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Name of those related parties, nature of those transactions and their total value have been set out in accordance with the provisions of IAS -24: Related party Disclosure.

Name of Party/Company	31 March 2024	30 Jun 2023
Anwar Ispat Ltd.	(64,985,783)	(66,160,434)
A One Polymer Ltd	(21,191,158)	(20,786,551)
Anwar Cement Ltd.	(51,899,497)	(50,813,748)
Anwar Cement Sheet Ltd.	(2,005,134)	(1,756,312)
A One Trading	(230,048)	(100,040)
Anwar Printex Ltd.	899	899

All the above receivable/(Payable) amount is derived from supply/purchases of materials and business transactions. The relationship between the companies are Common Director.

**29.00 Events After the Reporting Period:****Approval of Financial Statements:**

These financial statements were authorized for issue in accordance with a resolution of the Company's Board of Directors on 29 April 2024.

There is no other significant event that has occurred between the end of the reporting period and the date when the Financial Statements were authorised for issue.