

# **Anwar Galvanizing Limited**

**Baitul Hossain Building  
27 Dilkusha, Dhaka-1000, Bangladesh**

## **Financial Statements**

**As at and for the period ended 31 March-2022**



**Anwar Galvanizing Limited**  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

**Statement of Financial Position**  
As on 31 March 2022

In BDT	Notes	As at 31 Mar 2022	As at 30 June 2021
Property, Plant and Equipments	3	147,324,307	135,451,777
Investment in marketable securities	4	226,050,000	5,400,000
<b>Non-Current Asstes</b>		<b>373,374,307</b>	<b>140,851,777</b>
Inventories	5	251,431,071	202,405,019
Trade Receivables	6	9,908,606	81,694
Advances, Deposits and Pre- Payments	7	26,220,529	67,412,081
Cash and Cash Equivalents	8	34,398,622	25,676,820
<b>Current Assets</b>		<b>321,958,828</b>	<b>295,575,614</b>
<b>Total Assets</b>		<b>695,333,135</b>	<b>436,427,391</b>
Share Capital	9	167,706,000	152,460,000
Retained Earnings	10	147,714,386	50,413,298
Other Components of Equity	11	(32,967,000)	-
<b>Total Equity</b>		<b>282,453,386</b>	<b>202,873,298</b>
Deferred Tax Liability	12	8,655,444	8,639,338
Long term loan	13.01	89,370,105	-
<b>Non Current Liabilities</b>		<b>98,025,549</b>	<b>8,639,338</b>
Long term loan-current portion	13.02	5,262,518	-
Trade and Other Payables	14	207,370,691	97,273,994
Income Tax Liabilities	15	22,283,900	14,893,440
Short Term Loan	16	70,126,217	99,641,836
Unclaimed dividend account	17	9,810,875	13,105,485
<b>Current Liabilities</b>		<b>314,854,200</b>	<b>224,914,755</b>
<b>Total Equity and Liabilities</b>		<b>695,333,135</b>	<b>436,427,391</b>
<b>Net Assets Value Per Share (NAV)</b>	21	<b>16.84</b>	<b>13.31</b>

The annexed notes form an integral part of these financial statements.

Chief Financial Officer

Director

Managing Director

Company Secretary

Chairman

Dated : Dhaka, 26 April, 2022



**Anwar Galvanizing Limited**  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

**Statement of Profit and Loss and Other Comprehensive Income**  
For the Period ended 31 March 2022

In BDT	Notes	July'21 to March '22	July'20 to March '21	January '22 to March '22	January '21 to March '21
Revenue	18	520,498,225	437,768,653	185,460,440	143,911,845
Cost of Goods Sold	19	(424,696,912)	(370,113,057)	(141,814,606)	(123,301,506)
<b>Gross Profit</b>		<b>95,801,313</b>	<b>67,655,596</b>	<b>43,645,834</b>	<b>20,610,338</b>
Administrative Expenses		(11,463,304)	(10,204,310)	(4,419,096)	(3,731,103)
Selling and Distribution Expenses		(20,918,743)	(10,435,781)	(7,341,881)	(3,957,799)
<b>Operating Expenses</b>		<b>(32,382,047)</b>	<b>(20,640,091)</b>	<b>(11,760,977)</b>	<b>(7,688,902)</b>
<b>Operating Profit</b>		<b>63,419,266</b>	<b>47,015,505</b>	<b>31,884,857</b>	<b>12,921,437</b>
Financial Expenses		(9,375,672)	(2,104,297)	(3,188,794)	(645,371)
Non-Operating Income	20	119,636,024	226,892	16,478,712	103,085
		<b>110,260,352</b>	<b>(1,877,405)</b>	<b>13,289,918</b>	<b>(542,286)</b>
<b>Profit Before Distribution of WPPF</b>		<b>173,679,618</b>	<b>45,138,100</b>	<b>45,174,775</b>	<b>12,379,151</b>
Contribution to WPPF		(8,270,459)	(2,149,434)	(2,151,180)	(589,484)
<b>Profit Before Tax</b>		<b>165,409,159</b>	<b>42,988,666</b>	<b>43,023,595</b>	<b>11,789,667</b>
Current Tax		(22,353,965)	(10,520,567)	(7,713,498)	(3,128,334)
Deferred Tax		(16,106)	(20,543)	(18,983)	(419,256)
<b>Income Tax expense</b>		<b>(22,370,071)</b>	<b>(10,541,110)</b>	<b>(7,732,481)</b>	<b>(3,547,590)</b>
<b>Net Profit After Tax</b>		<b>143,039,088</b>	<b>32,447,557</b>	<b>35,291,114</b>	<b>8,242,077</b>
Unrealized Gain/(loss) on Marketable Securities		(32,967,000)	100,472	(41,997,000)	(35,760)
<b>Total Comprehensive Income for the period</b>		<b>110,072,088</b>	<b>32,548,028</b>	<b>(6,705,886)</b>	<b>8,206,317</b>
<b>Basic Earning Per Share (EPS)</b>	22	<b>8.53</b>	<b>2.13</b>	<b>2.10</b>	<b>0.54</b>
<b>Restated Earning Per Share (EPS)</b>	22	<b>8.53</b>	<b>1.93</b>	<b>2.10</b>	<b>0.49</b>

The annexed notes form an integral part of these financial statements.

Chief Financial Officer

Director

Managing Director

Company Secretary

Chairman

Dated : Dhaka, 26 April, 2022





**Anwar Galvanizing Limited**  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

**Statement of Cash Flows**  
For the Period ended 31 March 2022

In BDT	Notes	July'21 to March '22	July'20 to March '21
<b>Cash Flows from Operating Activities:</b>			
Collection from customers and others		507,096,364	466,568,741
Payment for suppliers, employees and others		(473,442,059)	(449,954,612)
Income tax paid		(7,602,869)	(13,136,895)
Interest paid		(1,935,270)	(1,597,526)
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>		<b>24,116,166</b>	<b>1,879,708</b>
<b>Cash Flows from Investing Activities</b>			
Payment for the acquisition of property, plant and equipment		(2,157,718)	(7,549,127)
Payment for the capital work-in-progress		(17,518,662)	(9,063,591)
Investment in marketable securities		(134,038,001)	-
<b>Net Cash Inflow/(Outflow) from Investing Activities</b>		<b>(153,714,381)</b>	<b>(16,612,718)</b>
<b>Cash Flows from Financing Activities</b>			
Dividend paid		(33,786,611)	(17,020,464)
Repaid loan against trust receipts (LTR)		(29,515,619)	33,311,429
Long term loan		94,632,622	-
Loan from NBL securities ltd		106,989,624	-
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>		<b>138,320,017</b>	<b>16,290,965</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>		<b>8,721,802</b>	<b>1,557,955</b>
<b>Cash and Cash Equivalents at the Beginning of the Period</b>		<b>25,676,820</b>	<b>28,469,311</b>
<b>Cash and Cash Equivalents at the Period End</b>		<b>34,398,622</b>	<b>30,027,266</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>23</b>	<b>1.44</b>	<b>0.12</b>

The annexed notes form an integral part of these financial statements.

  
Chief Financial Officer

  
Director

  
Managing Director

  
Company Secretary

  
Chairman

Dated : Dhaka, 26 April, 2022



Anwar Galvanizing Limited  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

Statement of Changes in Equity  
For the Period ended 31 March 2022

In BDT	Share Capital	Retained Earnings	Other Components of Equity	Total
Balance as on 01 July 2021	152,460,000	50,413,298	-	202,873,298
Net Profit After Tax	-	143,039,088	-	143,039,088
Unrealized gain/(loss) on marketable securities	-	-	(32,967,000)	(32,967,000)
Cash dividend	-	(30,492,000)	-	(30,492,000)
Stock dividend	15,246,000	(15,246,000)	-	-
Balance as on 31 March 2022	167,706,000	147,714,386	(32,967,000)	282,453,386
Balance as on 1 July 2020	145,200,000	13,031,854	(645,275)	157,586,579
Net Profit After Tax	-	32,447,557	-	32,447,557
Unrealized gain/(loss) on marketable securities	-	-	100,472	100,472
Cash dividend	-	(14,520,000)	-	(14,520,000)
Stock dividend	7,260,000	(7,260,000)	-	-
Balance as on 31 March 2021	152,460,000	23,699,410	(544,803)	175,614,608

The annexed notes form an integral part of these financial statements.

Chief Financial Officer

Director

Managing Director

Company Secretary

Chairman

Dated : Dhaka, 26 April, 2022



**Anwar Galvanizing Limited**  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

**Notes to the Accounts**  
**As on and for the period ended 31 March 2022**

**1 Legal Status and Nature of the Company**

Anwar Galvanizing Limited (a "Company") was incorporated in Bangladesh on 14th February 1995, Registration No. 27860(1706)/95 under the Companies Act, 1994 as a public company limited by shares and its shares are listed in the Dhaka Stock Exchange, Bangladesh.

The address of the Registered Office and the Principal place of business is located at 27, Dilkusha Commercial Area, Dhaka and the manufacturing plant is located at Tongi Industrial Area, Gazipur.

The company carries on the business of manufacturing and distributing of Galvanized GI Fittings of all specifications at competitive standards.

**2 Selected Explanatory Notes**

**2.1 Statement of Compliance**

These financial statements have been prepared on going concern basis in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws in Bangladesh.

**2.2 Basis of Preparation**

The Third quarter financial statements for the period have been prepared in condensed form in accordance with IAS-34 'Interim Financial Reporting'. Selective narrative and descriptive information has been provided where it is relevant for understanding of the current period's financial statements.

**2.3 Reporting Period**

Un-audited Third quarter Financial Statements of the company has been prepared for the period from 01 July 2021 to 31 March 2022. Comparative information has been disclosed as per the requirement of Securities Exchange Commission.

Sl.No.	Particulars	Notes	31 March 2022 BDT	30 June 2021 BDT
<b>3.00</b>	<b>Property, plant and equipments</b>			
	Property, plant and equipment	3.01	102,244,024	101,380,714
	Capital work -in-progress	3.02	45,080,283	34,071,063
			<b>147,324,307</b>	<b>135,451,777</b>
<b>3.01</b>	<b>Property, plant and equipments</b>			
	<b>A. Cost</b>			
	Opening balance		158,908,872	133,361,330
	Addition during the period		8,667,159	25,585,042
	Disposal during the period		(115,807)	(37,500)
			<b>167,460,224</b>	<b>158,908,872</b>
	<b>B. Accumulated Depreciation</b>			
	Opening Balance		57,528,158	47,399,034
	Depreciation for the period		7,801,020	10,163,748
	Depreciation on disposal of assets during the period		(112,977)	(34,625)
			<b>65,216,200</b>	<b>57,528,158</b>
	<b>Written down value as on 31 March 2022 (A-B)</b>		<b>102,244,024</b>	<b>101,380,714</b>
<b>3.02</b>	<b>Capital Work -In-Progress</b>			
	Opening balance		34,071,063	5,830,973
	Add: Addition during the period		17,518,662	44,660,624
	Transfer to non-current assets during the period		(6,509,441)	(16,420,534)
			<b>45,080,283</b>	<b>34,071,063</b>



**4.00 Investment in marketable securities**

Name of Company	No of Share	Cost Price	Market Price	Market Price
Investment in different securities	5,500,000	259,017,000	226,050,000	-
Investment in different securities	100,000	5,310,600	-	5,400,000
		<b>264,327,600</b>	<b>226,050,000</b>	<b>5,400,000</b>

The investments comprise of equity investments in other entities and are not held for sale. The unrealized gain/(loss) has been accounted and presented in other comprehensive income in accordance with IFRS 9.

**5.00 Inventories**

Raw materials	35,010,250	29,805,906
Auxiliary materials	8,991,619	9,361,877
Spare parts and other materials	58,386,213	48,667,610
Finished goods	130,009,642	92,040,322
Work-in-process	19,033,346	22,529,304
	<b>251,431,071</b>	<b>202,405,019</b>

Inventories, except goods in transit are measured at lower of cost and estimated net realisable value (NRV). In view of innumerable items of inventory and diversified units of measurement, it is not feasible to disclose the comparison of NRV and cost.

**6.00 Trade Receivables**

Receivable From dealers	10,616,408	894,250
	<b>10,616,408</b>	<b>894,250</b>
Provision for doubtful debt	6.01 (707,803)	(812,557)
	<b>9,908,606</b>	<b>81,694</b>

**6.01 Provision for Doubtful Debt**

Opening Balance	812,557	743,598
Provision made during the period	-	68,959
Adjustment made/ write-off	(104,754)	-
	<b>707,803</b>	<b>812,557</b>

**7.00 Advances, Deposits and Prepayments**

Advances	7.01 21,230,942	62,452,494
Security deposits	7.02 4,989,587	4,959,587
	<b>26,220,529</b>	<b>67,412,081</b>

Above amounts are unsecured, but considered good.

**7.01 Advances**

Advance against supplier	11,425,203	22,558,296
Advance income tax	8,746,096	11,202,945
Advance against employee	137,263	97,978
Advance against others	922,380	1,527,932
Advance To NBL securities ltd	-	26,341,163
VAT current account	-	724,180
	<b>21,230,942</b>	<b>62,452,494</b>

**7.02 Security Deposits**

Security deposit -CDBL	300,000	300,000
Security deposit-electricity	4,086,000	4,056,000
Security deposit-gas	561,587	561,587
Security deposit- metre	42,000	42,000
	<b>4,989,587</b>	<b>4,959,587</b>

**8.00 Cash and Cash Equivalents**

Cash at banks	34,216,300	24,656,833
Cash in hand	182,322	1,019,986
	<b>34,398,622</b>	<b>25,676,820</b>

## 9.00 Share Capital

<b>Authorised Capital</b>		
5,00,00,000 Ordinary Shares of BDT 10 Each	500,000,000	500,000,000
	<b>500,000,000</b>	<b>500,000,000</b>

<b>Issued, Subscribed, and Paid-up-Capital</b>		
1,52,46,000 ordinary shares of Tk.10 each	152,460,000	152,460,000
15,24,600 bonus shares of Tk.10 each	15,246,000	-
	<b>167,706,000</b>	<b>152,460,000</b>

The 10% bonus share as approved in the AGM for the Financial Year ended on 30 June 2021 has been issued on February 2022 and the ordinary share capital has increased by 15,24,600 shares in the current period.

<b>10.00 Retained Earnings</b>	50,413,298	13,031,854
Profit brought forward	-	(191,396)
Prior year adjustment	<b>50,413,298</b>	<b>12,840,457</b>
<b>Adjusted opening balance</b>	143,039,088	59,725,897
Net profit during the period/year	-	(373,057)
Transfer from OCI	(30,492,000)	(14,520,000)
Cash dividend	(15,246,000)	(7,260,000)
Stock dividend	<b>147,714,386</b>	<b>50,413,298</b>

<b>11.00 Other Components of Equity</b>	-	(645,275)
Opening balance	-	272,218
Gain/(loss) from sales realisation	-	<b>(373,057)</b>
	-	373,057
Transferred to retained earnings	(32,967,000)	-
Gain/(loss) on marketable securities (unrealized)	<b>(32,967,000)</b>	-

<b>12.00 Deferred Tax Liabilities</b>	8,639,338	9,402,441
Opening Balance	16,106	(763,104)
Deferred tax (income)/ expense charged in Profit & Loss	<b>12.01</b>	<b>8,655,444</b>
	<b>8,655,444</b>	<b>8,639,338</b>

	Carrying Value	Tax Based Value	Temporary
<b>12.01</b>			
<b>Property, Plant and Equipment</b>			
Land	8,877,421	8,877,421	-
Other than land	93,366,602	54,897,964	38,468,638
	<b>102,244,023</b>	<b>63,775,385</b>	<b>38,468,638</b>
<b>Applicable Tax Rate</b>			15%
On land			22.50%
On other than land			
<b>Deferred Tax Liability</b>			-
On land			8,655,444
On other than land			
			<b>8,655,444</b>
<b>Deferred tax liabilities as on March 31, 2022</b>			<b>8,655,444</b>

<b>Property, Plant and Equipment</b>			
Land	8,877,421	8,877,421	-
Other than land	92,503,293	54,106,237	38,397,056
	<b>101,380,714</b>	<b>62,983,658</b>	<b>38,397,056</b>
<b>Applicable Tax Rate</b>			15%
On land			22.50%
On other than land			
<b>Deferred Tax Liability</b>			-
On land			8,639,338
On other than land			
			<b>8,639,338</b>
<b>Deferred tax liabilities as on June 30, 2021</b>			<b>8,639,338</b>



<b>13.00 Long term loan</b>			
Opening balance	-	-	
Loan term loan received during the period	96,382,905	-	
Loan term loan settled during the period	(1,750,282)	-	
	<b>94,632,622</b>	-	
<b>13.01 Long term loan-long term portion</b>	89,370,105	-	
	<b>89,370,105</b>	-	
<b>13.02 Long term loan-current portion</b>	5,262,518	-	
	<b>5,262,518</b>	-	
<b>14.00 Trade and Other Payables</b>			
Trade payable	35,341,647	37,336,950	
Liabilities for expenses	14.01 44,671,160	35,936,811	
Advance received from customers	20,368,260	24,000,233	
Loan from NBL securities Ltd	106,989,624	-	
	<b>207,370,691</b>	<b>97,273,994</b>	
<b>14.01 Liabilities for expenses</b>			
Liabilities for other expense	17,707,320	14,411,519	
Provision for WPPF	15,653,288	11,080,642	
Interest payable	-	293,672	
Liabilities for salaries, wages and others	10,505,110	9,653,950	
TDS & VDS payable	805,441	497,028	
	<b>44,671,160</b>	<b>35,936,811</b>	
<b>15.00 Income tax payable</b>			
Opening balance	14,893,440	10,230,526	
Tax provision made during the current period	22,283,900	14,893,440	
Tax provision made during the current period for AY 2021-2022	70,065	-	
Accrued tax liability against demand for AY 2007-08	-	191,396	
Adjustment of tax liability with advance tax paid	(1,500,000)	-	
Tax adjustment for AY: 2021-22	(8,602,940)	(4,483,448)	
Tax payment and adjusted against for AY 2021-22	(4,860,565)	(5,938,474)	
	<b>22,283,900</b>	<b>14,893,440</b>	
<b>15.01 Reconciliation of Effective Tax Rate on business income</b>			
Profit before income tax (A)	165,409,159	73,856,234	
Less: Interest income	57,025	-	
Less: Realised gain/(loss) from sale of shares	119,578,999	12,366,920	
Less: Dividend income	-	48,290	
<b>Net taxable business income</b>	<b>45,773,135</b>	<b>61,441,024</b>	
Applicable tax rate	22.50%	22.50%	
Income tax (B)	10,298,955	13,824,230	
Factors effecting the tax charge for the current year/period:			
(Excess)/ short of fiscal depreciation over accounting dep.	(74,412)	(787,297)	
Inadmissible expense	118,574	-	
Movement of temporary differences: (credit)/charge	44,162	(787,297)	
Tax on temporary differences (C)	<b>9,936</b>	<b>(177,142)</b>	
Total business income tax expense (B+C)	10,308,892	13,647,089	
Effective tax rate (B+C)/A	<b>22.52%</b>	<b>22.21%</b>	
<b>16.00 Short term loan</b>			
Opening balance	99,641,836	18,748,650	
LTR used during the period/year	155,187,158	207,662,171	
LTR settled during the period/year	(184,702,777)	(126,768,986)	
	<b>70,126,217</b>	<b>99,641,836</b>	
<b>17.00 Unclaimed dividend account</b>			
Unclaimed dividend	9,810,875	13,105,485	
	<b>9,810,875</b>	<b>13,105,485</b>	



**Anwar Galvanizing Limited**  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

**Notes to the Accounts**  
As on and for the period ended 31 March 2022

Sl.No.	Particulars	Notes	July'21 to March '22 BDT	July'20 to March '21 BDT	January '22 to March '22 BDT	January '21 to March '21 BDT
18.00	<b>Revenue</b>					
	Sales: GI Fittings		483,359,325	425,705,194	175,607,428	140,945,094
	Sales: Others		37,138,900	12,063,459	9,853,012	2,966,751
			<b>520,498,225</b>	<b>437,768,653</b>	<b>185,460,440</b>	<b>143,911,845</b>
	The sales amount is presented net of VAT.					
19.00	<b>Cost of Goods Sold</b>					
	Raw materials consumption		197,896,760	168,791,466	60,963,377	69,211,917
	Auxiliary materials consumption		55,250,360	49,575,929	18,824,623	14,208,088
	Spare parts and other material consumption		67,333,344	52,327,960	19,287,484	14,325,021
	Direct wages		82,729,599	59,833,330	28,454,570	20,026,968
	Power cost		39,547,596	36,345,094	13,192,935	9,173,584
	Carriage inward		306,893	297,330	98,843	78,205
	<b>Prime cost</b>		<b>443,064,552</b>	<b>367,171,109</b>	<b>140,821,832</b>	<b>127,023,783</b>
	Factory overheads		16,105,722	14,011,735	4,808,203	4,613,213
	Opening stock of work -in-process		22,529,304	38,659,507	18,498,745	41,760,574
	Closing stock of work -in-process		(19,033,346)	(27,279,286)	(19,033,346)	(27,279,286)
	<b>Cost of Production</b>		<b>462,666,233</b>	<b>392,563,065</b>	<b>145,095,434</b>	<b>146,118,284</b>
	Opening stock of finished goods		92,040,322	30,101,020	126,728,815	29,734,249
	Closing stock of finished goods		(130,009,642)	(52,551,027)	(130,009,642)	(52,551,027)
	<b>Cost of Goods Sold</b>		<b>424,696,912</b>	<b>370,113,057</b>	<b>141,814,606</b>	<b>123,301,506</b>
20.00	<b>Non-operating income</b>					
	Other Income		-	170,433	-	92,543
	Dividend income		-	10,542	-	10,542
	Rebate on insurance exp.		-	33,179	-	-
	Interest income		57,025	12,738	-	-
	Realise gain/(loss) from marketable securities		119,578,999	-	16,478,712	-
			<b>119,636,024</b>	<b>226,892</b>	<b>16,478,712</b>	<b>103,085</b>
	The Realised gain/(loss) has been accounted and presented in non-operating income in accordance with IFRS 9.					
21.00	<b>Net Asset Value (NAV) Per Share</b>				<b>As at 31 March 2022</b>	<b>As at 30 June 2021</b>
	The Computation of NAV per share is given below :					
	Assets				695,333,135	436,427,391
	Less: Liabilities				412,879,748	233,554,092
	<b>Net Assets Value</b>				<b>282,453,386</b>	<b>202,873,298</b>
	Weighted average number of ordinary shares	21.01			16,770,600	15,246,000
	<b>Net Assets Value (NAV) Per Share</b>				<b>16.84</b>	<b>13.31</b>
	The increased earnings during the period (as discussed in Note-22) with distribution of BDT 45,738,000 as cash and stock dividend to shareholders has ensured the NAV growth of 27%.					
21.01	<b>Weighted average number of Ordinary Shares as at 31 March 2022</b>				<b>As at 31 Mar 2022</b>	<b>As at 31 Mar 2021</b>
			<b>Number of days outstanding</b>	<b>No. of shares in issue</b>	<b>Weighted average no. of shares</b>	
	Ordinary shares outstanding		365	16,770,600	15,246,000	
22.00	<b>Earnings Per Share (EPS)</b>					
22.01	<b>Basic Earnings Per Share</b>					
	a) Profit Attributable to the ordinary shareholders		143,039,088	32,447,557	35,291,114	8,242,077
	b) Weighted average number of ordinary shares	21.01	16,770,600	15,246,000	16,770,600	15,246,000
	<b>Basic Earnings Per Share (a/b)</b>		<b>8.53</b>	<b>2.13</b>	<b>2.10</b>	<b>0.54</b>
	<b>Restated Earnings Per Share</b>					
	a) Profit Attributable to the ordinary shareholders		143,039,088	32,447,557	35,291,114	8,242,077
	b) Weighted average number of ordinary shares	21.01	16,770,600	16,770,600	16,770,600	16,770,600
	<b>Restated Earnings Per Share (a/b)</b>		<b>8.53</b>	<b>1.93</b>	<b>2.10</b>	<b>0.49</b>



Third Quarter (cumulative) Basic Earnings per share of 2021-22 (BDT 8.53) has been increased by 301% as compared to Third Quarter (cumulative) 2020-21 (BDT 2.13) due to increase in non-operating income. EPS from operational and non-operational activities were BDT 2.42 and BDT 6.11 respectively in third quarter (cumulative) 2021-22 as compared to BDT 2.12 and BDT .01 respectively in the same period of previous year 2020-21.

Basic Earnings per share of Q3 2021-22 (BDT 2.10) has been increased by 289% as compared to Q3 2020-21 (BDT 0.54) due to increase in non-operating income. EPS from operational and non-operational activities were BDT 1.26 and BDT 0.84 respectively in Q3 2021-22 as compared to BDT 0.535 and BDT .005 respectively in the same period of previous year 2020-21.

## 22.02 Diluted Earnings Per Share

No diluted EPS was required to be calculated for the year/period since there was no scope for dilution of shares during the period

## 23.00 Net Operating Cash Flow Per share (NOCFPS)

The composition of operating cash inflow/outflow value per share is given below:

	July'21 to March '22	July'20 to March '21
a) Operating cash inflow/ (outflow) during the period	24,116,166	1,879,708
b) Weighted average number of ordinary shares 21.01	16,770,600	15,246,000
<b>Net Operating Cash Flow Per share (NOCFPS) (a/b)</b>	<b>1.44</b>	<b>0.12</b>

Third Quarter (cumulative) Net Operating Cash Flow per share (NOCFPS) has been increased to BDT 1.44 from BDT 0.12 due to growth in operational EPS, efficient management of working capital and reduction in tax payment.

## 24.00 Reconciliation of Net Operating Cash Flows

	July'21 to March '22	July'20 to March '21
<b>Net profit after tax</b>	<b>143,039,088</b>	<b>32,447,557</b>
Add: Item not involving movement of cash		
Depreciation on property, plant & equipment	7,801,020	7,242,721
(Gain)/loss on disposal on non current asset	2,830	-
Less: Realise gain/(loss) from marketable securities	(119,578,999)	-
<b>A. Cash generated from operations before changes in working capital</b>	<b>31,263,939</b>	<b>39,690,277</b>
Changes in working capital		
(Increase)/Decrease in inventories	(49,026,052)	(41,869,917)
(Increase)/Decrease Accounts receivables	(9,826,912)	(705,535)
( Increase)/Decrease in Adv, Dep. & Pre.	41,191,552	(34,461,410)
Increase/(Decrease) in Trade and other Payable	10,513,640	39,226,291
<b>B. Total changes in working capital</b>	<b>(7,147,772)</b>	<b>(37,810,570)</b>
<b>C. Cash generated from operating activities (A+B)</b>	<b>24,116,166</b>	<b>1,879,707</b>

## 25.00 Director of the Company:

### Number of Director:

There are 10 Directors in the Company during the period ended 31 March 2022.

### Salary & Remuneration of the management team:

Aggregate amount paid to the management team for their service rendered as defined in the schedule 12(2) para 4 part-II of Securities & Exchange rules 1987. During the period, The Board of Directors of the company were not given any compensation benefits except board meeting fees.

## 26.00 Related Party Transactions:

During the year/period the company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Name of those related parties, nature of those transactions and their total value have been set out in accordance with the provisions of IAS -24: Related party Discloser.

Name of Party/Company	Nature of Transactions	Relation	31 March 2022	30 Jun 2021
Anwar Ispat Ltd.			(7,237,906)	(6,878,545)
A One Polymer Ltd	Supply of		(3,632,564)	(1,405,569)
Anwar Integretad Steel Plant Ltd.	Materials/	Common	-	(3,412,371)
Anwar Cement Sheet Ltd.	Business	Director	-	(6,278,258)
Anwar Printex Ltd.	Transactions		503	503

All the above receivable/(Payable) amount is derived from supply/purchases of materials and normal business transactions. The relationship between the companies are common Director.



**27.00 Events After the Reporting Period:**

**Approval of Financial Statements:**

These financial statements were authorized for issue in accordance with a resolution of the Company's Board of Directors on 26 April 2022.

There is no other significant event that has occurred between the end of the reporting period and the date when the Financial Statements were authorised for issue.